

Reyes, P. (2017). *Law and globalization. Transformations of the contemporary state.* Bogotá: National University of Colombia.

To establish the relationship that exists between globalization, global private law and the adaptation of the Colombian state-form to this globalizing process, which gives viability to the free movement of capital and goods.

It gathers analytical perspectives of globalization, the State and the law; reference to the global framework, State and society; and a revision of the 1991 Constitution from the functionalization of the Colombian State to globalization.

The proliferation and creation of regulations of a global and supranational private origin, established outside the interstate and national system, has pressured adaptive changes in the legislative, institutional and constitutional structures of the Colombian national state in recent years.

Global private law has influenced the transformations of the state-form, which favors the free transit of transnational investments of global origin in local areas.

Since the promulgation of the Constitution of 1991, the Colombian State has been the mediator of global economic interests by facilitating access for transnational capitals at the national level through its legal-institutional reconfiguration, which ultimately coupled the global to the local and vice versa.

The articulation of the country to global markets requires an adaptation of the State and its institutions to the deregulation and liberalization of national markets, to the investments of multinationals or the free movement of capital and goods.

In the economic aspect, the introduction of adjustments in matters such as decentralization, privatization, fiscal discipline and the liberalization of markets, among others, has resulted in the globalization of the local and the localization of the global.

In the case of Colombia, it can be seen that the State has become more complex in recent decades to respond to the complications of the world and even of its national systemic environment. A new regime of global capital accumulation has been produced, the visible legal and institutional features of which are: the *lex mercatoria*, the growth of TNCs and the international organizations that support their activities.